

# FYE 2009 Review - Balance Sheet

School District: Todd County  
 Audit Firm Name: Holland CPS's  
 Date: 2/10/2010  
 1st Audit Reviewer: Jeffrey Coulter  
 2nd Audit Reviewer:

Date Generated: February 10, 2010 3:55:43 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	5,135,743.34	5,218,445.28	-82,701.94	5,218,445.00	0.28	
Fund 1 - Total Liabilities	23,838.42	83,108.42	-59,270.00	83,108.00	0.42	
Fund 1 - Reserve for Enc. Prior Year – 8755	19,086.64	19,086.64	0.00	19,087.00	-0.36	
Fund 1 - Reserve for Sick Leave – 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Unreserved – 8770	5,092,818.28	5,116,250.22	-23,431.94	5,116,250.00	0.22	
Fund 1 - Fund Balance – Net	5,111,904.92	5,135,336.86	-23,431.94	5,135,337.00	-0.14	
Fund 1 - Total Liabilities and Fund Balance	5,135,743.34	5,218,445.28	-82,701.94	5,218,445.00	0.28	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	5,515.55	232,981.35	-227,465.80	232,982.00	-0.65	
Fund 2 - Total Liabilities	6,137.13	118,774.55	-112,637.42	118,774.00	0.55	
Fund 2 - Reserved Fund Balance	5,287.90	5,287.90	0.00	5,288.00	-0.10	
Fund 2 - Unreserved Fund Balance	-5,909.48	108,918.90	-114,828.38	108,920.00	-1.10	
Fund 2 - Fund Balance – Net	-621.58	114,206.80	-114,828.38	114,208.00	-1.20	
Fund 2 - Total Liabilities and Fund Balance	5,515.55	232,981.35	-227,465.80	232,982.00	-0.65	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	76,909.19	43,060.33	33,848.86	43,060.00	0.33	
Fund 310 - Total Liabilities	1,415.00	1,415.00	0.00	1,415.00	0.00	
Fund 310 - Reserved Fund Balance	39,577.30	41,645.33	-2,068.03	41,645.00	0.33	
Fund 310 - Unreserved Fund Balance	35,916.89	0.00	35,916.89	0.00	0.00	
Fund 310 - Fund Balance – Net	75,494.19	41,645.33	33,848.86	41,645.00	0.33	
Fund 310 - Total Liabilities and Fund Balance	76,909.19	43,060.33	33,848.86	43,060.00	0.33	

Office of District Support Services  
 15th Floor Capital Plaza Tower  
 500 Mero Street  
 Frankfort, KY 40601



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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	599,147.58	599,147.58	0.00	599,148.00	-0.42	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	41,133.90	43,283.29	-2,149.39	43,283.00	0.29	
Fund 320 - Unreserved Fund Balance	558,013.68	555,864.29	2,149.39	555,865.00	-0.71	
Fund 320 - Fund Balance – Net	599,147.58	599,147.58	0.00	599,148.00	-0.42	
Fund 320 - Total Liabilities and Fund Balance	599,147.58	599,147.58	0.00	599,148.00	-0.42	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	90,759.21	135,485.75	-44,726.54	135,486.00	-0.25	
Fund 360 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Reserved Fund Balance	123,000.83	123,000.83	0.00	135,486.00	-12,485.17	Classification difference only. OK
Fund 360 - Unreserved Fund Balance	-32,241.62	12,484.92	-44,726.54	0.00	12,484.92	
Fund 360 - Fund Balance – Net	90,759.21	135,485.75	-44,726.54	135,486.00	-0.25	
Fund 360 - Total Liabilities and Fund Balance	90,759.21	135,485.75	-44,726.54	135,486.00	-0.25	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	57,363.00	-57,363.00	Debt Services not included in Balance Sheet
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	57,363.00	-57,363.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	57,363.00	-57,363.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	57,363.00	-57,363.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	5,908,074.87	6,229,120.29	-321,045.42	6,286,484.00	-57,363.71	Refer differences in Governmental Funds
Total Liabilities - Governmental Funds	31,390.55	203,297.97	-171,907.42	203,297.00	0.97	
Reserved Fund Balance - Governmental Funds	228,086.57	232,303.99	-4,217.42	302,152.00	-69,848.01	
Unreserved Fund Balance - Governmental Funds	5,648,597.75	5,793,518.33	-144,920.58	5,781,035.00	12,483.33	
Fund Balance – Net - Governmental Funds	5,876,684.32	6,025,822.32	-149,138.00	6,083,187.00	-57,364.68	
Total Liabilities and Fund Balance - Governmental Funds	5,908,074.87	6,229,120.29	-321,045.42	6,286,484.00	-57,363.71	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	146,439.63	138,647.02	7,792.61	138,647.00	0.02	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	146,439.63	138,647.02	7,792.61	138,647.00	0.02	
Fund 51 - Total Liabilities	4,545.89	6,153.37	-1,607.48	6,153.00	0.37	
Fund 51 - Net Assets	141,893.74	132,493.65	9,400.09	132,494.00	-0.35	
Fund 51 - Total Liabilities and Net Assets	146,439.63	138,647.02	7,792.61	138,647.00	0.02	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	598,776.66	600,379.24	-1,602.58	600,379.00	0.24	
Fund 81 - Total Assets	598,776.66	600,379.24	-1,602.58	600,379.00	0.24	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	600,379.24	600,379.24	0.00	600,379.00	0.24	
Fund 81 - Total Liabilities and Net Assets	600,379.24	600,379.24	0.00	600,379.00	0.24	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	146,439.63	138,647.02	7,792.61	138,647.00	0.02	
Fund 51 and 81 - Total Non-current Assets	598,776.66	600,379.24	-1,602.58	600,379.00	0.24	
Fund 51 and 81 - Total Assets	745,216.29	739,026.26	6,190.03	739,026.00	0.26	
Fund 51 and 81 - Total Liabilities	4,545.89	6,153.37	-1,607.48	6,153.00	0.37	
Fund 51 and 81 - Net Assets	740,670.40	732,872.89	7,797.51	732,873.00	-0.11	
Fund 51 and 81 - Total Liabilities and Net Assets	745,216.29	739,026.26	6,190.03	739,026.00	0.26	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	146,439.63	138,647.02	7,792.61	138,647.00	0.02	
Total Non-current Assets - Proprietary Funds	598,776.66	600,379.24	-1,602.58	600,379.00	0.24	
Total Assets - Proprietary Funds	745,216.29	739,026.26	6,190.03	739,026.00	0.26	
Total Liabilities - Proprietary Funds	4,545.89	6,153.37	-1,607.48	6,153.00	0.37	
Net Assets - Proprietary Funds	740,670.40	732,872.89	7,797.51	732,873.00	-0.11	
Total Liabilities and Net Assets - Proprietary Funds	745,216.29	739,026.26	6,190.03	739,026.00	0.26	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	-909.34	909.34	-1,818.68	125,624.00	-124,714.66	Balance Sheet is not reporting cash balance for school activity fund. Refer Pg 32 and 66 Financial Audit Report
Fund 6X - Total Liabilities	0.00	909.34	-909.34	125,624.00	-124,714.66	
Fund 6X - Reserved Fund Balance	-909.34	0.00	-909.34	0.00	0.00	
Fund 6X - Unreserved Fund Balance	-909.34	0.00	-909.34	0.00	0.00	
Fund 6X - Fund Balance – Net	-1,818.68	0.00	-1,818.68	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	-1,818.68	909.34	-2,728.02	125,624.00	-124,714.66	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	2,616.31	2,616.31	0.00	2,616.00	0.31	
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	Program error not calculating Fund Balance Net
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	1,706.97	3,525.65	-1,818.68	128,240.00	-124,714.35	Refer differences in Fiduciary Funds
Total Liabilities - Fiduciary Funds	0.00	909.34	-909.34	125,624.00	-124,714.66	
Reserved Fund Balance - Fiduciary Funds	-909.34	0.00	-909.34	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	-909.34	0.00	-909.34	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	-1,818.68	0.00	-1,818.68	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	-1,818.68	909.34	-2,728.02	125,624.00	-124,714.66	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	22,811,025.66	23,395,840.09	-584,814.43	23,395,840.00	0.09	Refer Pg 47-48 Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	598,776.66	600,379.24	-1,602.58	600,379.00	0.24	Refer Pg 28 and 47-48 Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	598,776.66	600,379.24	-1,602.58	0.00	600,379.24	Program error, should be zero
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	24,008,578.98	24,596,598.57	-588,019.59	23,996,219.00	600,379.57	Refer Pg 28 and 47-48 Financial Audit Report